



Denise Juneau, Superintendent
Office of Public Instruction
PO Box 202501
Helena, Montana 59620-2501
www.opi.mt.us

CFDA 84.002

Summary Budget Adult Basic and Literacy Education 2010-2011

04/10

CONTINGENT UPON AVAILABILITY OF FEDERAL FUNDS

The budget period is July 1, 2010-June 30, 2011. Amendments to this budget may occur at any time prior to June 1, 2011.

Prime Applicant: _____ Legal Entity: _____

BUDGET ITEMS	PROPOSED BUDGET				APPROVED BUDGET			
	Fund (17)	Miscellaneous Programs (15)		Total Budget	Fund (17)	Miscellaneous Programs (15)		Total Budget
	Local Funds*	State Funds	Federal Funds		Local Funds*	State Funds	Federal Funds	
1. Salaries								
a. Administrative, Secretarial, Custodial Objects 100, 200								
b. Benefits Objects 200								
2. Operating Expenses Objects 300, 400, 500, 600, 800								
3. SUB-TOTAL DIRECT COSTS								
4. Indirect Costs @ ____%*** (See back for directions.)								
5. Equipment (\$5,000 or more per unit) Attach Details and Justification Object 700								
6. TOTAL BUDGET								
7. OPI Use Only: Approved By/Date								
Project No. <input type="text"/>								

Budgeted expenditures per ABLE student: Total ABLE budget divided by Total Projected Enrollment =

Total projected enrollment must match total on page 11.

*Montana is obligated to maintain a proportional state and local effort in order to continue to receive federal ABLE funds. Local programs are required to provide a match funding amount of 25 percent of their request of federal funds.

**Local program may negotiate a rate higher than 5 percent with the State Director if necessary to meet the goals of the program.

For assistance, contact Margaret Bowles at (406) 444-4443 or Carol Flynn at (406) 444-1691.

Example Indirect Cost Calculation

To calculate Indirect Costs on Line 4: If approved rate is 4.32% and total grant award is \$40,000 and equipment cost on Line 5 is \$5,500:

$$\frac{\text{Indirect Cost Rate}}{(1.00 + \text{Indirect Cost Rate})} \times \text{Total Award less Equipment (Line 5) } (\$40,000 - \$5,500) = \text{Line 4}$$

$$\frac{.0432}{1.0432} \times \$34,500 = \$1,428.68 \text{ (Line 4)}$$

To check, multiply the approved rate times Line 3.